

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 03598 151938Z

71

ACTION NEA-12

INFO OCT-01 ISO-00 EB-11 TRSE-00 COME-00 L-03 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /039 W

----- 112264

R 151735Z MAR 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 266

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL UYL NEW DELHI 3598

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: RUPEES: CONVERSIONS

1. MINISTRY OF FINANCE HAS WRITTEN EMBASSY CONFIRMING THAT IT HAS NO OBJECTION TO CONTINUED SALE OF RUPEES TO TOURISTS. IT MAINTAINS, HOWEVER, THAT THIS AMOUNT MUST BE DEDUCTED FROM THE DOLS 6.4 MILLION IN ANNUAL CONVERSIONS. IN VERBAL EXPLANATION MOF OFFICIAL (KRISHNASWAMI) SUGGESTED WE WRITE LETTER TO MOF IN ABOUT ONE MONTH AGAIN PROPOSEING IGNORING OF TOURIST CONVERSIONS AS DE MINIMIS. GOI "MIGHT" ACCEPT THIS, AT LEAST IN 1974.

2. COMMENT: GOI POSITION MEETS OUR ESSENTIAL NEED, I.E., WE CAN CONTINUE TOURIST CONVERSIONS. WHILE WE ARE NOT OVERLY OPTIMISTIC ON PROSPECTS OF CONVINCING GOI NEXT MONTH TO ACCEPT OUR DE MINIMIS POSITION WE SHALL DO OUR BEST. IN ORDER TO IMPROVE OUR CHANCES OF SECURING SUCH AGREEMENT (AND SINCE WE DON'T HAVE GOI APPROVAL FOR OTHER CONVERSIONS) WE ARE TERMINATING CONVERSIONS OF US FIRMS AND FOUNDATIONS EFFECTIVE MARCH 15. SCHNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, RUPEE, TOURISTS, CURRENCY CONTROLS, CURRENCY SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NEWDE03598
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740340/aaaablhl.tel
Line Count: 50
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 14 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Aug-2002 by shawdg>; APPROVED <15-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RUPEES: CONVERSIONS
TAGS: EFIN, IN, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005